

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

07AB 855300

No. 10/17 Date 10-2021 Rs. 10

Sold To Sri. Lakireddy Bali Reddy College of Engineering,

J. Venkateswara Rao

For Whom..... **Memorandum of Understanding**

J. VENKATESWARA RAO
LICENSED STAMP VENDOR
L.No. 1/1995 R.No. 06-25-19-2020
8-3, MYLAVARAM-521230.
Mob: 9866391021

Between



Lakireddy Bali Reddy College of Engineering (Autonomous)
Mylavaram - 521 230, Krishna (Dt) A.P.

&



Intern Stump™



Intern Stump LLP

Vissannapeta, Krishna - 521215, Andhra Pradesh, India

Reg.No: AAX-6999 PAN: AAIF18663H TAN: VPNI01303B

for the Industry - Institute tie-up in the area of
Management Studies

Signed between

Dr. K. Appa Rao, Principal, LBRCE, Autonomous

And

Mr. M.Sarath Kumar, Managing Partner, Intern Stump

On 09-10-2021

MEMORANDUM OF UNDERSTANDING

This **MEMORANDUM OF UNDERSTANDING** (hereinafter called as "MOU") is being entered into on this on the 09th October, 2021

BY AND BETWEEN

The **INTERN STUMP LLP** having its office at D.No: 10/9, Bhavani Street, Nuzvid Road, Vissannapeta, Krishna District, India. Pincode: 521215 called as "**FIRST PARTY**"

AND

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING, MYLAVARAM-521230, KRISHNA DISTRICT, ANDHRA PRADESH, INDIA called as "**SECOND PARTY**"

1. Understanding: Both the parties under this Memorandum of Understanding have agreed to collaborate with each other as below by providing the Campus to Corporate benefits to the "SECOND PARTY". It aims to provide the live training in Management and Professional Training to the students at "SECOND PARTY". In particular, this MOU is being indented to;

1.1. Provide the live trainings in the Microsoft, Communication skills, Management Domains, Tally along with GST and Digital Marketing along with the certificate and transcript

1.2. Provide the Workshops in the Communication Skills, Tally, Management Domains and Emerging areas.

1.3. Provide the technical trainings through NOWIN training Programme offered by the Intern Stump. These technical trainings include C, C++, Java, HTML, Web Development, Office Automation, Digital Marketing and etc.

1.4. Provide the Internship opportunity to the students and providing the assistance in the academic projects by providing them the training in the specified title or concept and providing the Permission and Completion Letters.

1.5. Conduct the Guest Lectures or Experts lectures by the Intern Stump. We conduct 5 guest lectures per 1 year, these Guest lectures either conducted through Video Conferencing Apps or by visiting the campus.

1.6. Conduct the Placement Drives for permanent job opportunities at Intern Stump in the campus by visiting or by the help of video conferencing apps (Online Recruitment Drive)

1.7. Allow the students of the "SECOND PARTY" to participate in the Quizzes and Competitions; organized by the Intern Stump.

1.8. Allow the students of the "SECOND PARTY" to publish the book or chapter digitally in our subsidiary organization named as "INSGRAVE SERVICES". Biographies are not allowed to be published.

1.9. Conduct the exclusive workshops on the Resume Preparation, LinkedIn, Public Speaking and Presentation Skills.

The "SECOND PARTY" is being allowed to choose any of the above activities. The required activities have to be filled out in the "Clause-7"

Cost to all such Activities, Trainings, Workshops and Guest Lectures and company visits to be borne by the "SECOND PARTY" i.e. Lakireddy Bali Reddy College of Engineering, Mylavaram

2. Definitions: The "FIRST PARTY" refers to INTERN STUMP LLP, VISSANNAPETA. The "SECOND PARTY" refers to Lakireddy Bali Reddy College of Engineering, Mylavaram. Faculty refers to Training staff or Lecturers of "SECOND PARTY". Students are hereby refers to all the Students of "SECOND PARTY" / MBA Department.

3. Co-Operation: Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another. The co-operation between "FIRST PARTY" and "SECOND PARTY" will facilitate effective utilization of the intellectual capabilities of the "FIRST PARTY" providing significant inputs to them in developing suitable teaching or training systems, keeping in mind the needs of the "SECOND PARTY"

4. Duration of the MOU: This Memorandum of Understanding (MOU) will effective from the date of its signing both the parties up to the period of next two years. If the MOU is to be terminated without any causes, 2 months of the prior notice should be sent by either of the parties as applicable. This MOU might be renewed by the mutual consent of the both the parties (FIRST PARTY and SECOND PARTY) by the written agreement.

5. Intellectual Property Rights: The rights regarding to the Publications, Patents, Logos, Software, Trademarks, Royalty and ownership and other intellectual property rights under the scope of this MOU shall be decided by the two parties by the Mutual consent.

6. Relationship: This MOU relates solely to the intention of the parties, wherein "FIRST PARTY" and "SECOND PARTY" jointly work together and shall not extend to any other activity or create a partnership between the Parties hereto and under any law of any country. The parties agree that it is not their intention to share any loss or profit between them in their respective fields, except to the extent expressly provided herein.

7. Cost to the MOU: This MOU will carried out the cost which will be mutually agreed.

9. Confidentiality: Each party shall be undertaken to observe the secrecy of confidential information received from or supplied to the other party during the activities conducted within the period of the implementation of this Memorandum of Understanding or agreement made pursuant to this Memorandum of Understanding.



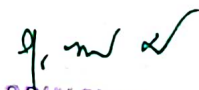
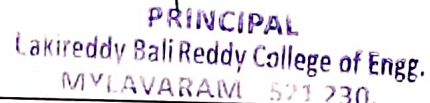


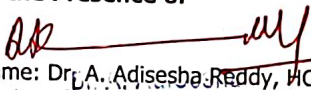
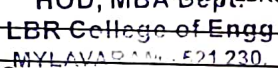
For the purpose of Memorandum of Understanding, "Confidential information" means any information whether prior to or hereinafter disclosed by the party (the receiving party) of this Memorandum of Understanding involving technical, business, marketing, policy, know-how, planning project management and other information ,data and solution in any form. All information known or received by a party to the other party to this Memorandum of Understanding will be kept as confidential and will not be disclosed to any third person.

10. Disputes settlement: Any difference or dispute between the parties concerning the interpretation and or application of any of the provisions of this Memorandum of Understanding will first be settled amicably through mutual consultation and or negotiations between the parties. Those which cannot be fully and satisfactorily resolved or settled by the parties shall be referred to the Higher Authorities of both the parties.

11. Revision, Variation and Amendment: Either party may be requested in writing a revision or amendment for this Memorandum of Understanding. Any such revision, variation of amendment agreed to by parties shall be in writing and shall form part of this Memorandum of Understanding. Such revision, variation of amendment shall come into force on such date as may be determined by the parties.

12. Supervening: Each party reserves the right for reason of national security, national interests, public order or public health to suspend temporarily, either in whole in part the implementation of this Memorandum of Understanding. The suspension shall take effect immediately after notification has been given to the other party.

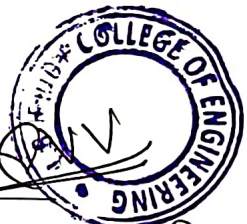
IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding by persons duly authorized as of the date and year first above written

Signed for and on behalf of the Intern Stump LLP	Signed for and on the behalf of the "SECOND PARTY"
Authorized Signatory & Stamp	Lakireddy Bali Reddy College of Engineering, Mylavaram
  Name : SARATH KUMAR Designation : Managing Partner, Intern Stump Seal	 Dr.K.Appa Rao Principal,  Seal
In the Presence of  Name : SAI GUPTA Designation : Partner & Training Head, Intern Stump 	In the Presence of  Name: Dr. A. Adishesha Reddy, HOD P.H.U., Master of Business Administration, LBRCE HOD, Mylavaram 9/11/21 
Date :	Date : LBR College of Engg MYLAVARAM 521230.
Address for Communication: Intern Stump LLP, D.No: 10/9, Bhavani Street, Nuzvid Road, Vissannapeta, Krishna District - 521215, Andhra Pradesh, India. Phone: +917396168247 Mail: internstump@gmail.com	Address for Communication: Lakireddy Bali Reddy College of Engineering, Mylavaram, LB Reddy Nagar, Pincode: 521230, Krishna District, Andhra Pradesh, India. Phone: 08659-222933 Mail: lbrcemym@lbrce.ac.in

1. Witness:

M. Sai Gupta
Name : M. Sai GUPTA
Phone : 9553745474

Witness:



Name : V.V. Narasi Reddy
Phone : 9866870181

2. S. Prem Kumar,
8187026694.